

Support in the implementation of an IFRS 17 tool for the business

Reinsurance | Short-term Life business – Mortality, long-term care

Level of Intervention

- Consulting
- Implementation
- Business Analysis

Tools & programming

- Excel/VBA
- PowerPoint
- RiskIntegrity

Context & issues

Our reinsurer client (France) was seeking support in implementing an IFRS 17 solution to ensure IFRS 17 compliance and deliver a fully configured and tested solution for all required entities.

A team of consultants was therefore engaged to work collaboratively with the business in sprints, during which certain use cases were tested in the solution. The results of each use case are compared with those of an Excel tool to ensure compliance with IFRS 17.

Detail of the intervention & realisations

- Various use cases were used to test the solution's various features (loss component, transition methods, etc.).
- Comparison of the results (GMM reports produced by the tool) with those obtained by another tool to ensure compliance with IFRS 17.
- Non-regression tests were performed at each new version of the IFRS 17 tool.

Deliverables

- Solution tested through its various functionalities.