

Support for Actuarial Function

Life Insurance – Regulatory

Level of Intervention

- Consulting
- Regulatory
- Life Insurance
- Solvency II

Tools & programming

- Excel

Context & issues

The newly appointed Actuarial Function at a Belgian life insurance company needed support to perform and report his yearly opinions. Our consultant provided insights and studies on various actuarial topics such as technical provisions, reinsurance, underwriting police, profit sharing, ...

Detail of the intervention & realisations

- Opinion on the BEGAAP mathematical reserve:
 - Performed a cartography of the portfolio.
 - Controlled the computation methodology to value the liabilities.
 - Commented on the sufficiency of the provisions via the LAT.
- Opinion on the SII technical provisions:
 - Recommended on the data quality and the structure of the model points.
 - Commented on the BEL and RM results and assessed the quality of the assumptions.
- Opinion on the reinsurance treaties:
 - Analyzed the KPI related to reinsurance treaties.
 - Commented on the treaties relatively to global risk appetite framework of the company.
- Opinion on profit-sharing:
 - Controlled the compliance with the profit-sharing legal requirements.
- Redaction of the final opinion report and presentation of the recommendations to the various stakeholders.